

For Professional Advisers only.
Not for distribution to or to be relied upon by Retail Clients.

World-class investment solutions

Our Irish-domiciled UCITS fund of funds range



Our Irish-domiciled fund of funds range

Marlborough's Irish-domiciled fund of funds range provides you with comprehensive risk-graded investment solutions in a UCITS structure.

They are expertly managed 'all-in-one' portfolios constructed using a blend of active and passive funds. We use actively managed funds in areas where we believe they can add real value and select managers with exceptional track records, including those running Marlborough's award-winning single-strategy funds.

As stakeholders in the Marlborough Group, we can access the expertise and resources of these highly respected managers at institutional rates, which helps to keep costs for our investors as low as possible.

Managed by Marlborough Investment Management's highly experienced fund of funds team, the Irish-domiciled fund of funds range has been launched in response to investor demand and follows the success of Marlborough International's Guernsey-domiciled fund of funds range.

Benefits of choosing our fund of funds:

- Straightforward, cost-effective 'all-in-one' portfolios of different assets tailored to meet client risk profiles.
- Diversified exposure to a range of global asset classes.
- Centralised investment process designed to produce consistent outcomes.
- Highly experienced investment team use their expertise to decide asset allocation, construct portfolios and then monitor and rebalance them.
- Investment team also have access to award-winning expertise of Marlborough's specialist fund managers.
- Competitive charges, with our investment team able to access award-winning Marlborough funds at institutional rates.
- A straightforward, high-quality outsourced investment solution that allows you, the adviser, to concentrate on the all-important relationship with your client.

Why choose Marlborough?

When you choose our expert team to manage your investments, you will enjoy all the benefits of our 30-year investment pedigree and uncompromising commitment to achieving the best possible risk-adjusted returns for clients.

At Marlborough we take a long-term approach to managing investments. We invest in 'real' assets, such as equities and bonds, and our investors reap the benefits of the long tenure of our highly experienced managers and their investment teams.

The Marlborough story

The Marlborough Group's story began in 1985 when Marlborough Investment Management started providing financial advice to clients and investing money on their behalf.

Today the group has more than £9 billion of assets under management (November 2020) and looks after the investments of more than 200,000 private, corporate and institutional clients. Consistent growth has been built on a reputation for investment excellence and our commitment to working in partnership with advisers to help them build their businesses and better serve their clients.

The group remains resolutely privately owned, which means our objectives are firmly aligned with those of our investors. This means we can focus on delivering exceptional returns without distraction.

REASONS

to choose Marlborough



INVESTMENT PEDIGREE

Award-winning investment expertise, with a 30-year pedigree.



RISK-GRADED RANGE

Broad range of risk-graded, offshore investment solutions, using Irish-domiciled UCITS fund of funds structure.



PARTNERSHIP APPROACH

Group committed to working in partnership with advisers to support the growth of their businesses.



TRUSTED GROUP

Invest with a group with more than 200,000 clients and assets under management in excess of £9 billion (November 2020).

AWARDS

for Marlborough's funds



Marlborough European Multi-Cap

Citywire UK Awards 2018
Best Fund Manager, Equity Europe ex-UK

Money Observer Fund Awards 2018
Best Europe Fund

Thomson Reuters Lipper Fund Awards 2019
Best Fund over Five Years, Equity Europe ex-UK

Marlborough UK Micro-Cap Growth

Thomson Reuters Lipper Fund Awards 2019
Best Fund over Ten Years, Equity UK Small & Mid Cap

Marlborough UK Multi-Cap Growth

Thomson Reuters Lipper Fund Awards 2018
Best Fund over Ten Years, Equity UK

Marlborough Global Bond

Money Observer Fund Awards 2018
Best Global Bond Fund

UK Refinitiv Lipper Fund Awards 2020
Best Global Bond Fund over Ten Years

Marlborough Fund Managers

Citywire UK Awards 2018
Group Winner: Global Bond
Group Winner: Equity Europe ex-UK

Marlborough DEFENSIVE



The investment objective of the fund is to generate capital growth over the long term (5 years +) by gaining exposure to a low to medium risk defensive mix of assets.

Marlborough CAUTIOUS



The investment objective of the fund is to generate capital growth over the longer term (5 years +) by gaining exposure to a low to medium risk cautious mix of asset classes.

Marlborough BALANCED



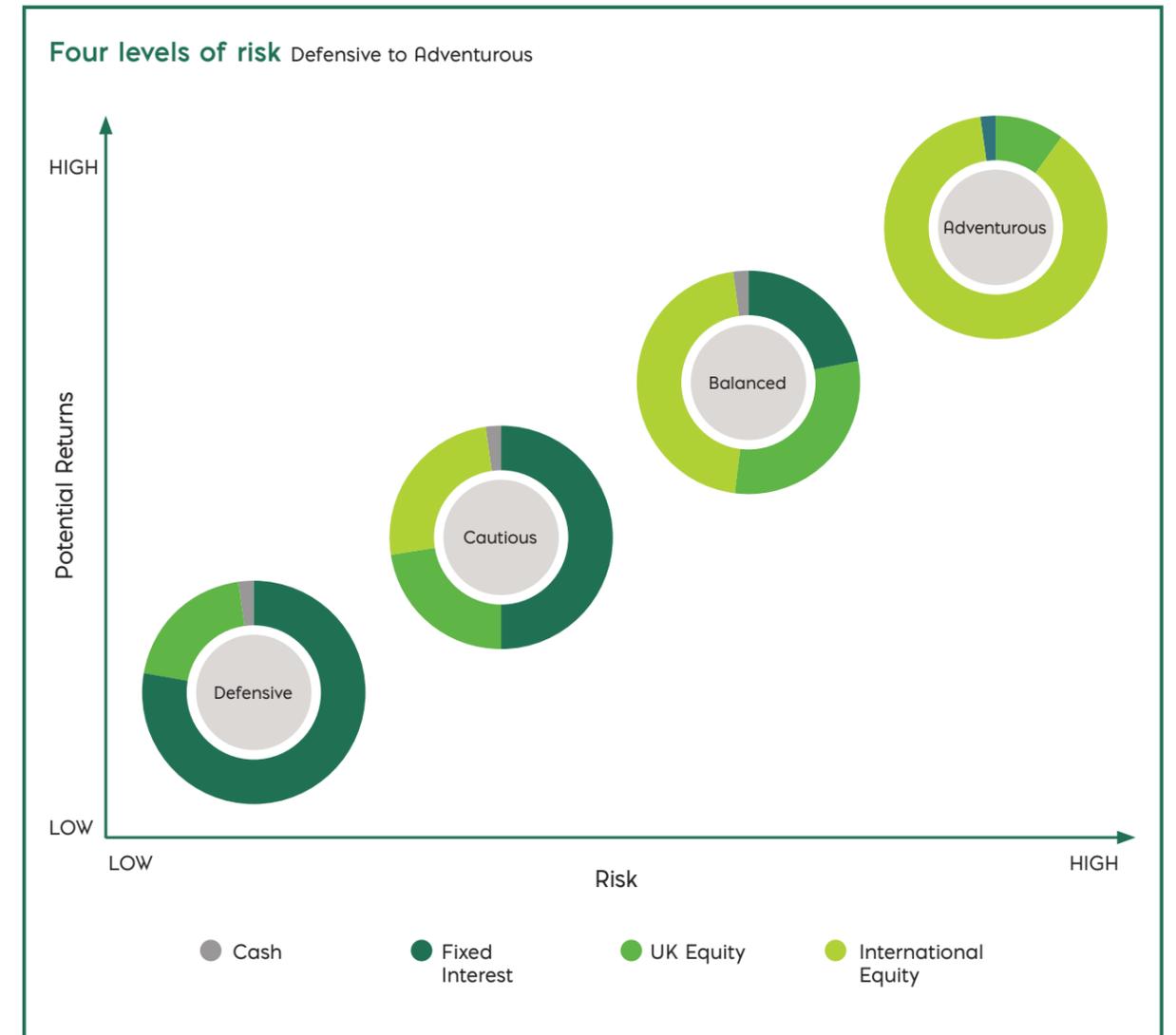
The investment objective of the fund is to generate capital growth over the longer term (5 years +) by gaining exposure to a medium risk balanced mix of asset classes.

Marlborough ADVENTUROUS



The investment objective of the Fund is to generate capital growth over the longer term (5 years +) by gaining exposure to a medium to high risk adventurous mix of asset classes.

In our portfolios we blend a range of investments with the aim of providing the best possible returns, while ensuring the level of risk taken matches what has been agreed.



Source: Marlborough Group. For illustrative purposes only.

Our investment process

Investment Process: ASSET ALLOCATION



At the heart of our investment process is asset allocation, which is based on detailed analysis of how different assets have performed over the long term.

The investment team have modelled returns over 20 years from a range of asset classes - including different equity markets, bonds, property and alternatives such as commodities.

Back-dating performance over two decades means their data covers a range of different market conditions and avoids excessive emphasis on the impact of any single market event.

Using this analysis, they have created a range of asset allocations designed to achieve the best possible returns for different investor risk profiles.

The team do not make tactical asset allocation calls, believing it is difficult to consistently make such short-term market calls correctly and that they do not fit with their careful risk management process.

Instead, they focus on their long-term modelling of asset class performance to construct portfolios that are carefully calibrated to investors' risk profiles.

Investment Process: FUND SELECTION



Once the asset allocation has been determined, the investment team will select the funds to construct the portfolios.

They use a blend of expertly selected low-cost passive investments and actively managed funds, including those in Marlborough's award-winning single-strategy range. As part of the Marlborough Group, we can access the expertise and resources of the highly respected managers of these funds at institutional rates, which helps us keep costs for our investors as low as possible.

The result is a carefully blended portfolio of funds, built around a risk-graded long-term asset allocation and designed to achieve the best possible returns for the level of risk taken.

Investment Process: MONITOR AND REVIEW

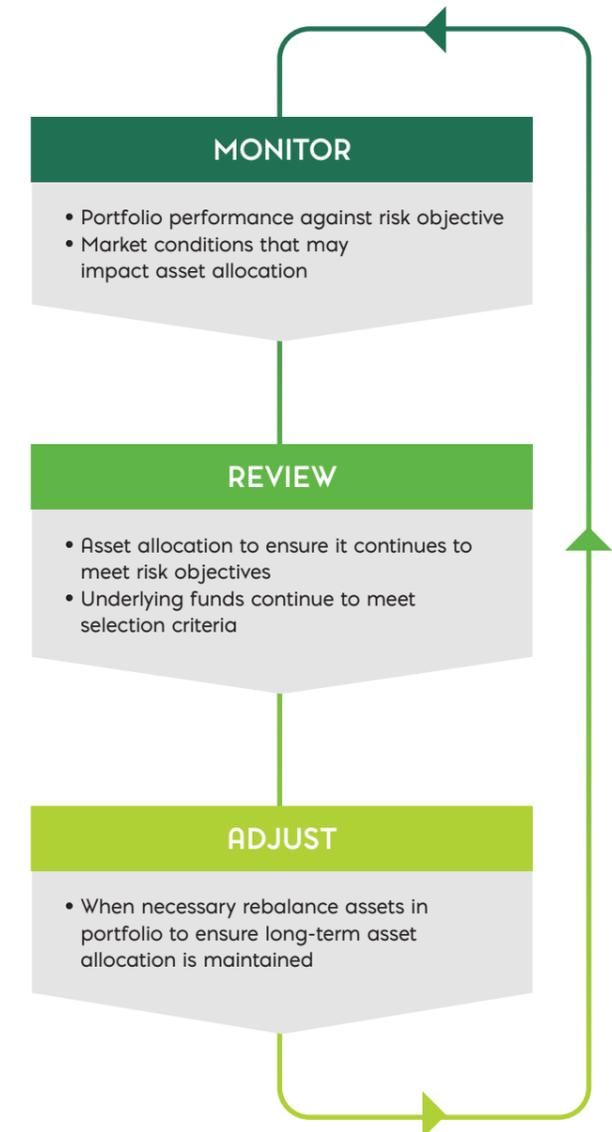


The Marlborough investment team have a robust and disciplined monitoring and review process in place to ensure portfolios continue to hold the right balance of assets to achieve the best possible returns for investors.

- The long-term asset allocations are assessed quarterly to ensure the optimal risk and reward profiles.
- Funds in the portfolios are reviewed quarterly and rebalanced where necessary to ensure the asset allocation is maintained.
- The suitability and performance of the underlying funds is monitored daily and then formally assessed monthly.
- The investment team are overseen by Marlborough's Investment Committee, which meets monthly.

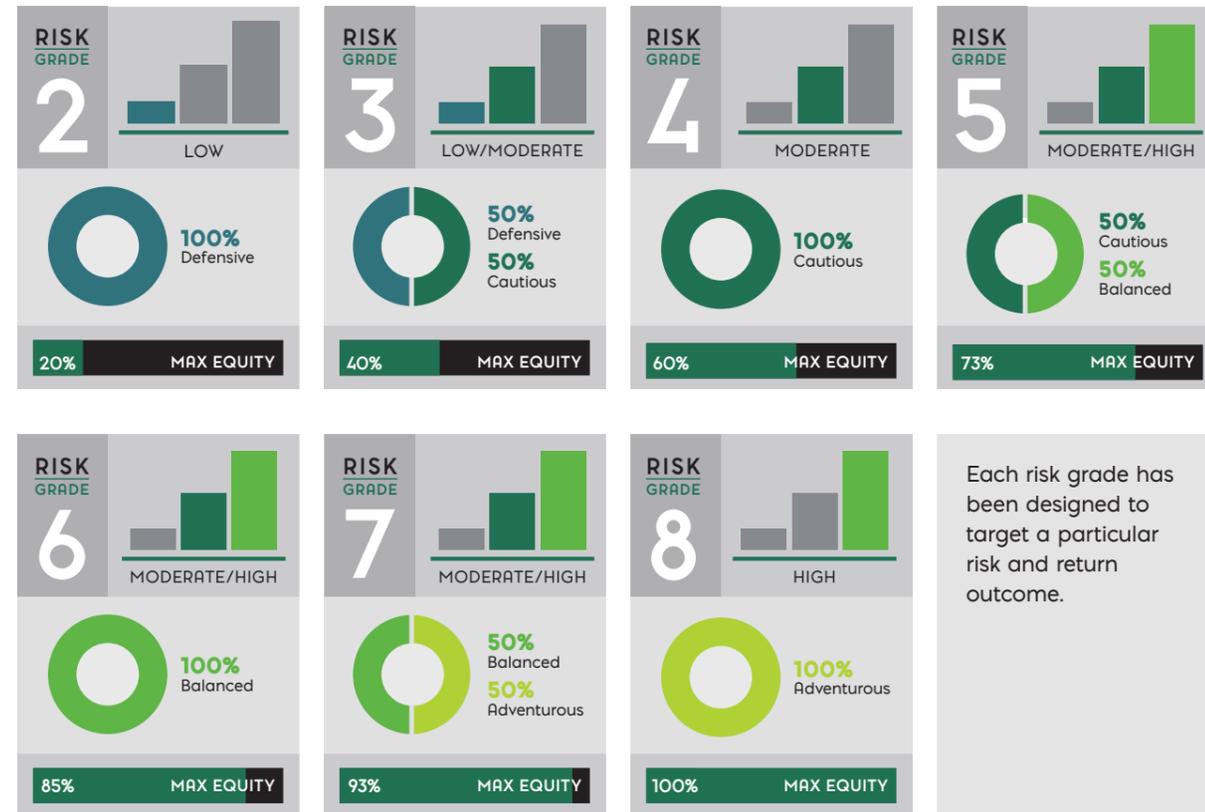
The frequency of assessment may increase if investment conditions change, for example during periods of heightened volatility.

The review process overseen by the Investment Committee is illustrated below:



Risk grades

Used in combination our four funds of funds can be used to target seven risk grades in all, ranging from 2 (low) to 8 (high). For example, a 50:50 blend of our Defensive and Cautious funds, which are risk grades 2 and 4 respectively, provides a portfolio targeting a low/moderate risk grade 3. These risk grades can be used in conjunction with risk-profiling questionnaires, for more information about this please contact your Marlborough sales manager.



A truly experienced team

The Marlborough Investment Management team running our fund of funds are all chartered wealth managers. The team is led by Marlborough's Deputy Chairman Nicholas Cooling and members have more than 75 years' combined investment experience.



NICHOLAS COOLING BA (Hons)

Nicholas is Marlborough's Deputy Chairman. He joined the company in 1991 having been recruited to bring its investment operation, which had previously been contracted out, in-house and to redesign the investment process.



GURJIT SOGGI BA (Hons)

Gurjit is Associate Director, Managed Funds. He joined Marlborough's investment team in 1996, initially analysing unit trusts and OEICs and working closely with Nicholas Cooling. He has been a fund manager since 1999.



RAJ MANON BA (Hons)

Raj is Co-Manager on the fund of funds range. He joined Marlborough in 2003 and has established himself as an invaluable member of the fund of funds team.



SARAH TODINO B.Comms (Hons)

Sarah is an Investment Analyst in the team. She was recruited by Marlborough in autumn 2006.

Fund information

Fund	Class	Inc /Acc	Currency	ISIN Code	SEDOL Code	Estimated OCF
MARLBOROUGH DEFENSIVE						
Marlborough Defensive	X	Acc	GBP	IE00BHNDW648	BHNDW64	1.96%
Marlborough Defensive	X	Acc	EUR	IE00BHNDWB90	BHNDWB9	2.01%
Marlborough Defensive	X	Acc	USD	IE00BHNDWCO8	BHNDWCO	2.01%
Marlborough Defensive	Y	Acc	GBP	IE00BHNDWD15	BHNDWD1	1.21%
Marlborough Defensive	Z	Acc	GBP	IE00BHNDWH52	BHNDWH5	1.21%
Marlborough Defensive	Z	Acc	EUR	IE00BHNDWJ76	BHNDWJ7	1.26%
Marlborough Defensive	Z	Acc	USD	IE00BHNDWK81	BHNDWK8	1.26%

Fund	Class	Inc /Acc	Currency	ISIN Code	SEDOL Code	Estimated OCF
MARLBOROUGH CAUTIOUS						
Marlborough Cautious	X	Acc	GBP	IE00BHNDVX46	BHNDVX4	2.05%
Marlborough Cautious	X	Acc	EUR	IE00BHNDVY52	BHNDVY5	2.11%
Marlborough Cautious	X	Acc	USD	IE00BHNDVZ69	BHNDVZ6	2.11%
Marlborough Cautious	Y	Acc	GBP	IE00BHNDW085	BHNDW08	1.30%
Marlborough Cautious	Z	Acc	GBP	IE00BHNDW317	BHNDW31	1.30%
Marlborough Cautious	Z	Acc	EUR	IE00BHNDW424	BHNDW42	1.36%
Marlborough Cautious	Z	Acc	USD	IE00BHNDW531	BHNDW53	1.36%

Fund	Class	Inc /Acc	Currency	ISIN Code	SEDOL Code	Estimated OCF
MARLBOROUGH BALANCED						
Marlborough Balanced	X	Acc	GBP	IE00BHNDWL98	BHNDWL9	2.13%
Marlborough Balanced	X	Acc	EUR	IE00BHNDWMO6	BHNDWMO	2.19%
Marlborough Balanced	X	Acc	USD	IE00BHNDWN13	BHNDWN1	2.19%
Marlborough Balanced	Y	Acc	GBP	IE00BHNDWP37	BHNDWP3	1.38%
Marlborough Balanced	Z	Acc	GBP	IE00BHNDWS67	BHNDWS6	1.38%
Marlborough Balanced	Z	Acc	EUR	IE00BHNDWT74	BHNDWT7	1.44%
Marlborough Balanced	Z	Acc	USD	IE00BHNDWV96	BHNDWV9	1.44%

Fund	Class	Inc /Acc	Currency	ISIN Code	SEDOL Code	Estimated OCF
MARLBOROUGH ADVENTUROUS						
Marlborough Adventurous	X	Acc	GBP	IE00BHNDVM31	BHNDVM3	2.05%
Marlborough Adventurous	X	Acc	EUR	IE00BHNDVN48	BHNDVN4	2.11%
Marlborough Adventurous	X	Acc	USD	IE00BHNDVP61	BHNDVP6	2.11%
Marlborough Adventurous	Y	Acc	GBP	IE00BHNDVQ78	BHNDVQ7	1.30%
Marlborough Adventurous	Z	Acc	GBP	IE00BHNDVTOO	BHNDVTO	1.30%
Marlborough Adventurous	Z	Acc	EUR	IE00BHNDVV22	BHNDVV2	1.36%
Marlborough Adventurous	Z	Acc	USD	IE00BHNDVW39	BHNDVW3	1.36%

Risk warnings

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest.

Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Our funds invest for the long-term and may not be appropriate for investors who plan to take money out within five years.

Tax treatment depends on individual circumstances and may change in the future.

Regulatory information

This material is for distribution to professional advisers only and should not be distributed to or relied upon by any other persons.

It's provided for general information purposes only and is not personal advice to anyone to invest in any fund or product.

The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in this document. They can also be downloaded from www.marlboroughfunds.com. An investor must always read these before investing.

Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such.

Calls may be recorded for training and monitoring purposes.

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