



# Asset Risk Consultants (ARC) Private Client Indices (PCI) GBP

31 December 2021

*Please read the important information*





# Relative Investment Performance - Equity Risk Index

The tables below show our performance for our S&W GBP Equity Risk Index, against the ARC (Equity Risk Index) indices over the past 1, 3, 5, and 10 years and since inception\* (to 31 December 2021). These figures demonstrate that across a range of market conditions our investment and asset allocation process adds real value over the long term when compared to our peers. Returns are not indicative of the future performance of any specific portfolio.

Cumulative Returns to 31 December 2021	1 Year %	3 Years %	5 Years %	10 Years %	Inception %
S&W GBP Equity Risk Index	13.57	39.86	47.97	135.97	327.68
ARC Sterling Equity Risk PCI	12.31	40.29	46.12	125.71	261.23
Relative	1.26	-0.43	1.85	10.26	66.45

Annualised Returns to 31 December 2021	1 Year %	3 Years %	5 Years %	10 Years %	Inception %
S&W GBP Equity Risk Index	13.57	11.83	8.15	8.96	8.41
ARC Sterling Equity Risk PCI	12.31	11.95	7.88	8.48	7.4
Relative	1.26	-0.12	0.27	0.48	1.01

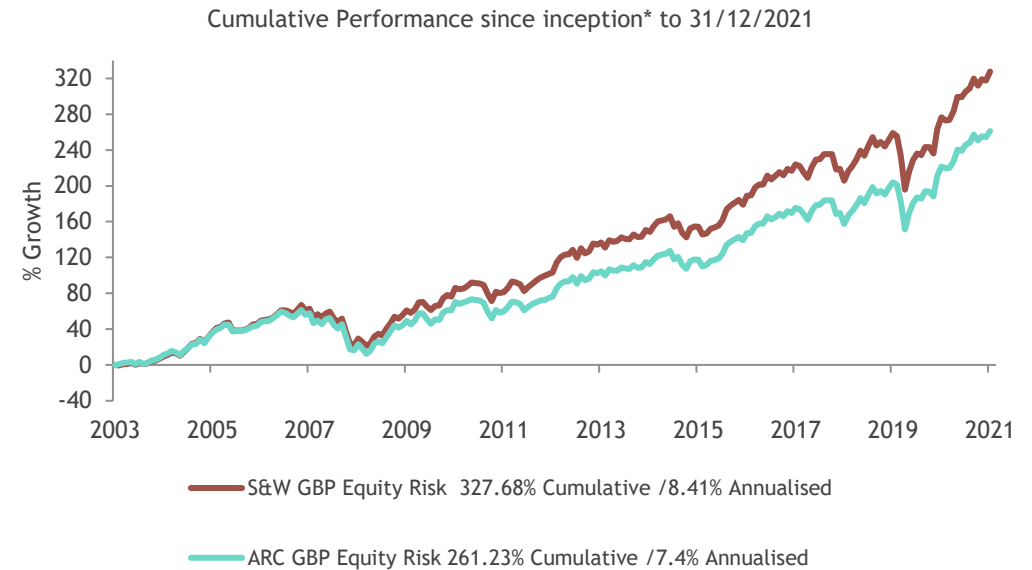
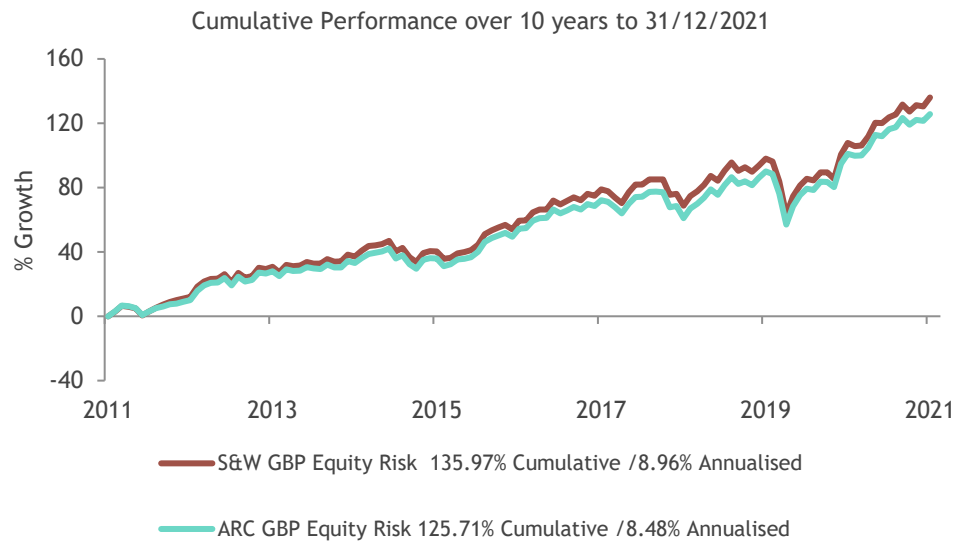
Discrete Years Ending 31 December 2021	2008 %	2009 %	2010 %	2011 %	2012 %	2013 %	2014 %	2015 %	2016 %	2017 %	2018 %	2019 %	2020 %	2021 %
S&W GBP Equity Risk Index	-20.39	24.09	15.67	-2.61	12.11	16.59	4.91	2.37	13.6	12.13	-5.65	17.35	4.94	13.57
ARC Sterling Equity Risk PCI	-21.82	21.03	14.04	-5.92	10.11	16.13	4.07	2.06	13.73	11.39	-6.5	18.04	5.82	12.31
Relative	1.43	3.06	1.63	3.31	2	0.46	0.84	0.31	-0.13	0.74	0.85	-0.69	-0.88	1.26

**Past performance is not a guide to future performance. Please note that ARC figures are complex calculations based on averages and are not indicative of the future performance of any specific portfolio. See Important Information.**

All data is net of fees. Performance data is calculated on a UK Sterling basis. Data supplied and independently assessed quarterly by Asset Risk Consultants Limited (ARC) - this exercise is undertaken to assess risk-adjusted performance of our portfolios submitted monthly, based on the proprietary ARC indicators. Data as at 31 December 2021. For the S&W GBP Equity Risk, 255 of the Client Portfolios with monthly returns submitted to ARC were categorised in the Equity Risk category. There are 60 Data Contributors to the Equity Risk PCI. Source: Asset Risk Consultants PCI [www.assetrisk.com](http://www.assetrisk.com) S&W ARC inception date 31/12/2003

# Investment Performance - Equity Risk Category

The charts below show the cumulative performance for our S&W GBP Equity Risk Index against the ARC (Equity Risk Index) Index over 10 years and since inception\* (31 December 2003 to 31 December 2021). Portfolios in this strategy have a higher risk profile of between 80-100% of global equity market volatility. These figures demonstrate that across a range of market conditions our investment and asset allocation process adds real value over the long term when compared to our peers. Returns are not indicative of the future performance of any specific portfolio.



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## Relative Investment Performance - Steady Growth Index

The tables below show our performance for our S&W GBP Steady Growth Index, against ARC (Steady Growth) indices over the past 1, 3, 5, and 10 years and since inception\* (to 31 December 2021). These figures demonstrate that across a range of market conditions our investment and asset allocation process adds real value over the long term when compared to our peers. Returns are not indicative of the future performance of any specific portfolio.

Cumulative Returns to	1 Year	3 Years	5 Years	10 Years	Inception
31 December 2021	%	%	%	%	%
S&W GBP Steady Growth Index	12.16	34.97	42.35	119.8	289.74
ARC Sterling Steady Growth PCI	10.24	32.55	36.84	100.15	206.88
Relative	1.92	2.42	5.51	19.65	82.86

Annualised Returns to	1 Year	3 Years	5 Years	10 Years	Inception
31 December 2021	%	%	%	%	%
S&W GBP Steady Growth Index	12.16	10.51	7.32	8.19	7.85
ARC Sterling Steady Growth PCI	10.24	9.85	6.47	7.19	6.43
Relative	1.92	0.66	0.85	1	1.42

Discrete Years Ending	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
31 December 2021	%	%	%	%	%	%	%	%	%	%	%	%	%	%
S&W GBP Steady Growth Index	-14.79	20.63	16.16	-3.06	10.47	13.91	5.06	2.89	13.51	10.45	-4.51	15.73	3.98	12.16
ARC Sterling Steady Growth PCI	-17.95	17.22	11.92	-4.23	8.87	12.5	4.68	2.26	11.57	9.4	-5.64	15	4.56	10.24
Relative	3.16	3.41	4.24	1.17	1.6	1.41	0.38	0.63	1.94	1.05	1.13	0.73	-0.58	1.92

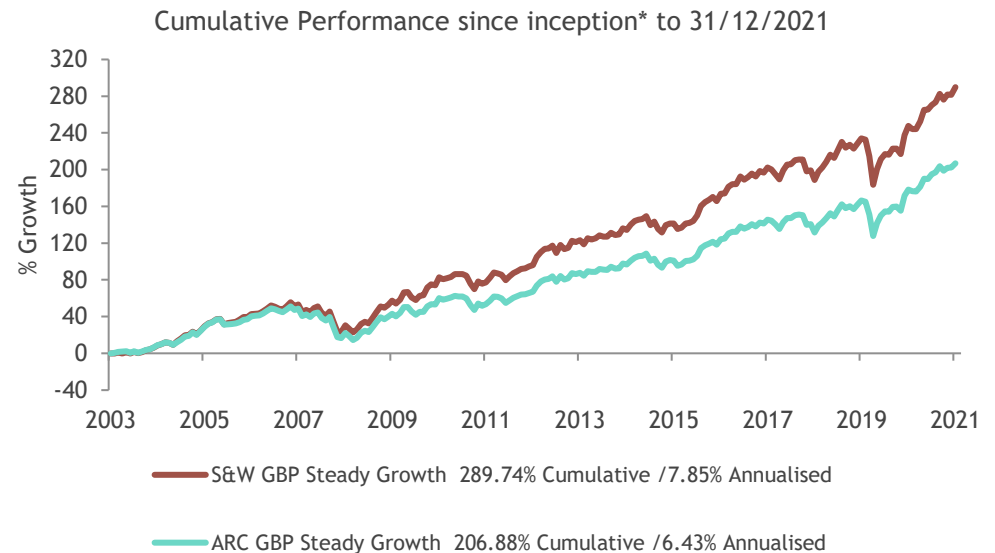
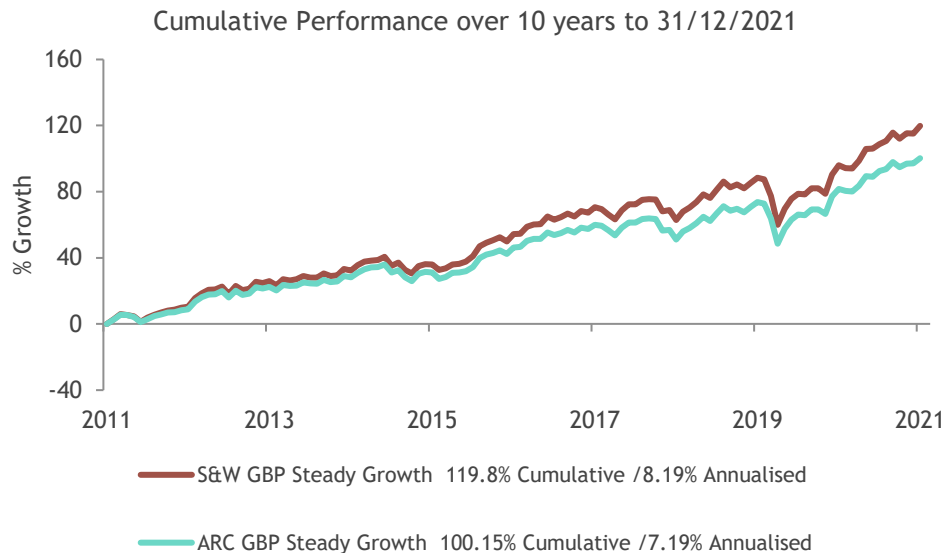
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# Investment Performance - Steady Growth Index

The charts below show the cumulative performance for our S&W GBP Steady Growth Index against the ARC (Steady Growth Index) index over 10 years and since inception\* (31 December 2003 to 31 December 2021). Portfolios in this strategy have a medium risk profile of between 60-80% of global equity market volatility. These figures demonstrate that across a range of market conditions our investment and asset allocation process adds real value over the long term when compared to our peers. Returns are not indicative of the future performance of any specific portfolio.



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# Relative Investment Performance - Balanced Asset

The tables below show our performance for our S&W GBP Balanced Asset Index, against the ARC (Balanced Asset Index) indices over the past 1, 3, 5, and 10 years and since inception\* (to 31 December 2021). These figures demonstrate that across a range of market conditions our investment and asset allocation process adds real value over the long term when compared to our peers. Returns are not indicative of the future performance of any specific portfolio.

Cumulative Returns to	1 Year	3 Years	5 Years	10 Years	Inception
31 December 2021	%	%	%	%	%
S&W GBP Balanced Asset Index	9.08	26.36	31.25	85.72	228.5
ARC Sterling Balanced Asset PCI	7.64	25.45	27.02	72.9	155.82
Relative	1.44	0.91	4.23	12.82	72.68

Annualised Returns to	1 Year	3 Years	5 Years	10 Years	Inception
31 December 2021	%	%	%	%	%
S&W GBP Balanced Asset Index	9.08	8.11	5.59	6.39	6.83
ARC Sterling Balanced Asset PCI	7.64	7.85	4.9	5.63	5.36
Relative	1.44	0.26	0.69	0.76	1.47

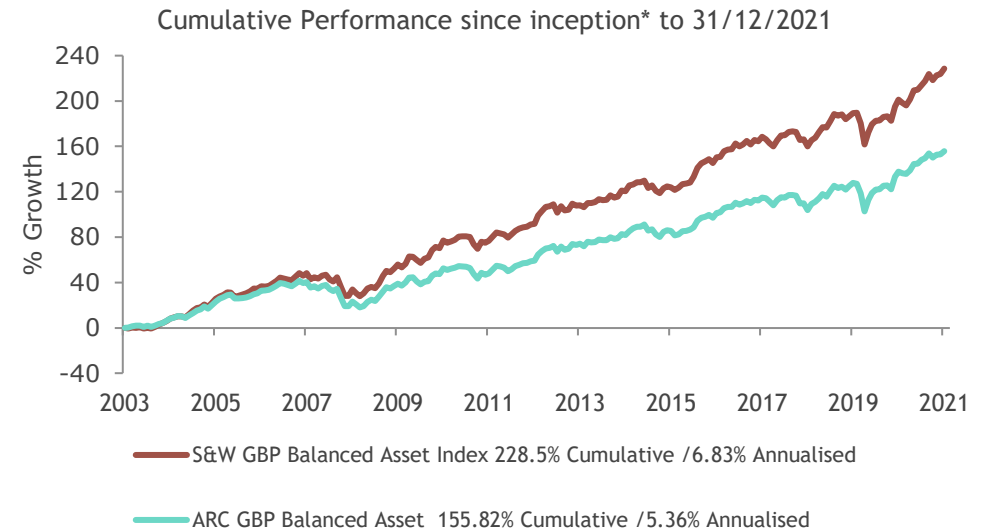
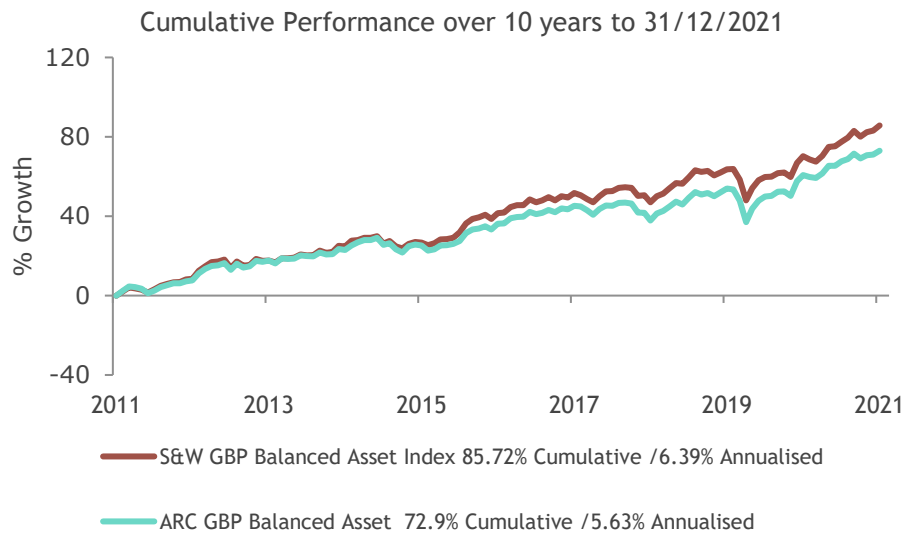
Discrete Years Ending	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
31 December 2021	%	%	%	%	%	%	%	%	%	%	%	%	%	%
S&W GBP Balanced Asset Index	-9.57	16.3	13.67	-0.14	8.43	8.49	6.03	1.54	11.73	7.22	-3.13	11.29	4.09	9.08
ARC Sterling Balanced Asset PCI	-12.38	12.78	9.81	-2.94	7.73	9.24	4.51	1.87	8.64	6.69	-5.1	11.73	4.31	7.64
Relative	2.81	3.52	3.86	2.8	0.7	-0.75	1.52	-0.33	3.09	0.53	1.97	-0.44	-0.22	1.44

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## Investment Performance - Balanced Asset

The tables below show our performance for our S&W GBP Balanced Asset Index, ARC (Balanced Asset Index) over the past 10 years and since inception\* (to 31 December 2021). These figures demonstrate that across a range of market conditions our investment and asset allocation process adds real value over the long term when compared to our peers. Returns are not indicative of the future performance of any specific portfolio.



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\*S&W ARC inception date 31/12/2003



## Relative Investment Performance - Cautious Risk Category

The tables below show our performance for our S&W GBP Cautious Index, against the ARC (Cautious Index) indices over the past 1, 3, 5, and 10 years and since inception\* (to 31 December 2021). Returns are not indicative of the future performance of any specific portfolio.

Cumulative Returns to	1 Year	3 Years	5 Years	10 Years	Inception
<b>31 December 2021</b>	%	%	%	%	%
S&W GBP Cautious Index	3.31	8.85	10.06	35.89	103.81
ARC Sterling Cautious PCI	4.23	17.35	18.15	45.73	106.66
Relative	-0.92	-8.5	-8.09	-9.84	-2.85

Annualised Returns to	1 Year	3 Years	5 Years	10 Years	Inception
<b>31 December 2021</b>	%	%	%	%	%
S&W GBP Cautious Index	3.31	2.87	1.94	3.11	4.04
ARC Sterling Cautious PCI	4.23	5.48	3.39	3.84	4.12
Relative	-0.92	-2.61	-1.45	-0.73	-0.08

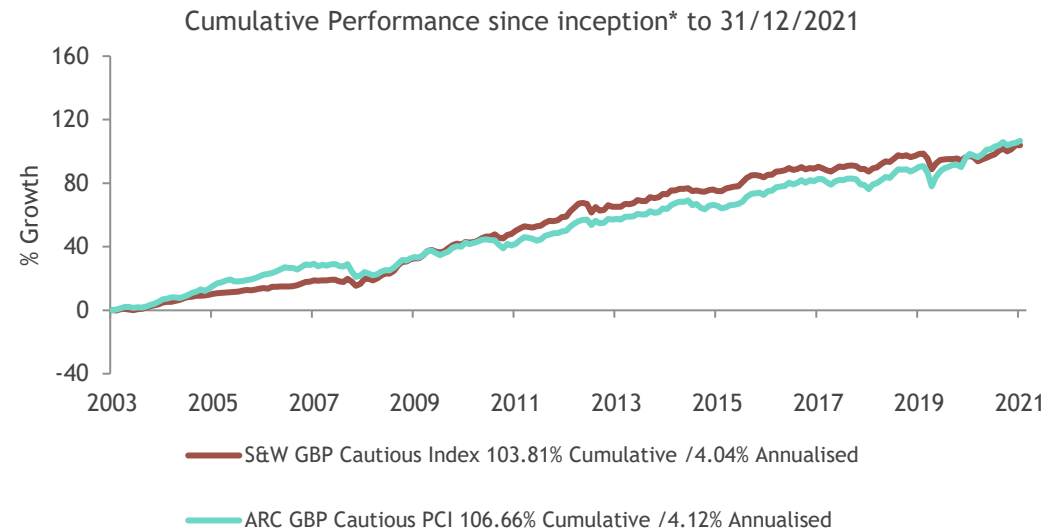
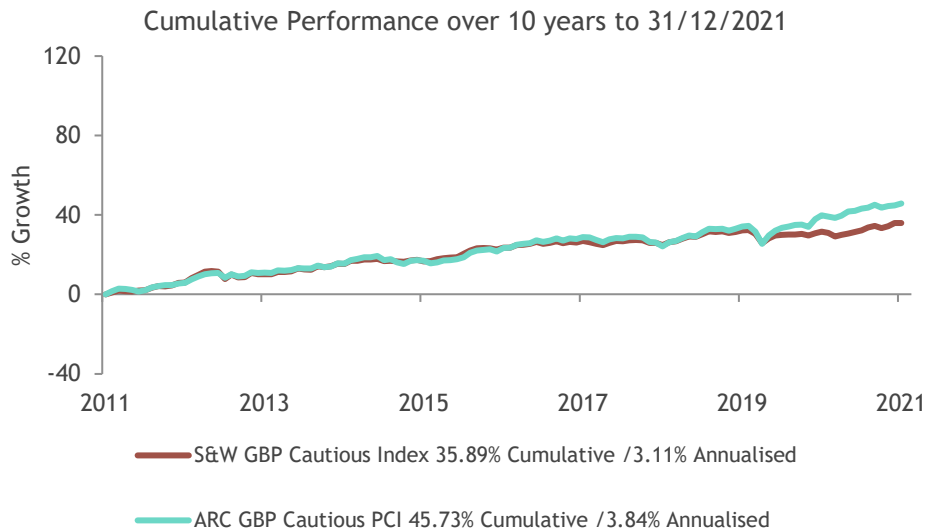
Discrete Years Ending	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>31 December 2021</b>	%	%	%	%	%	%	%	%	%	%	%	%	%	%
S&W GBP Cautious Index	0.73	10.81	7.74	4.93	5.99	3.93	4.7	1.14	5.84	2.78	-1.63	5.9	-0.51	3.31
ARC Sterling Cautious PCI	-3.98	7.6	6.81	-0.53	5.77	4.97	3.98	1.25	5.52	4.48	-3.63	8.05	4.2	4.23
Relative	4.71	3.21	0.93	5.46	0.22	-1.04	0.72	-0.11	0.32	-1.7	2	-2.15	-4.71	-0.92

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# Investment Performance - Cautious Risk Category

The charts below show the cumulative performance for our S&W GBP Cautious Index against the ARC (Cautious) Index over 10 years and since inception\* (31 December 2003 to 31 December 2021). These figures demonstrate that across a range of market conditions our investment and asset allocation process adds real value over the long term when compared to our peers. Returns are not indicative of the future performance of any specific portfolio.



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## Important Information

Investment does involve risk. The value of investments can go down as well as up. The investor may not receive back in total the original amount invested.

**Past performance is not a guide to future performance.**

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