

# Marlborough: world-class fund management with award-winning performance

Marlborough

Group

Most investment management businesses will claim to have highly experienced fund managers and a proven investment process. Who would want to deal with a business that didn't? However, exceptional returns are the exception by definition. It is those returns that set Marlborough apart...



## Marlborough ADVENTUROUS



### Investment Growth

01/03/2017 to 28/02/2022

Marlborough  
Adventurous Fund Z

45.4%

Source: Morningstar Direct, mid-mid, net income reinvested.

#### Adventurous - % Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	0.6	-0.6	-4.0	3.1	3.5	-0.1	2.0	2.0	-0.2	-6.9	1.0	-6.6	-6.6
2019	4.7	1.2	1.9	4.4	-2.1	4.3	5.3	-3.5	1.1	-1.9	3.2	2.5	22.4
2020	0.2	-4.6	-16.3	11.7	5.9	1.8	1.4	3.2	0.8	-1.5	7.8	3.0	10.9
2021	0.1	1.3	2.2	4.4	-1.1	2.8	-0.2	3.0	-0.6	1.2	1.0	1.3	16.4
2022	-7.8	-2.4											-10.0

### Investment Objective

To generate capital growth over the longer term (5 years +) by gaining exposure to a medium to high risk adventurous mix of asset classes.



## Marlborough BALANCED



### Investment Growth

01/03/2017 to 28/02/2022

Marlborough  
Balanced Fund Z

30.3%

Source: Morningstar Direct, mid-mid, net income reinvested.

#### Balanced - % Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	0.5	-1.2	-2.7	2.6	2.1	-0.3	1.1	0.6	-0.5	-6.2	-0.4	-4.3	-8.6
2019	4.2	0.5	1.2	4.5	-1.0	2.1	3.3	-2.7	1.2	-1.4	2.8	2.6	18.4
2020	-0.2	-3.0	-17.5	9.8	4.8	1.6	1.5	2.1	0.6	-1.2	5.8	2.7	4.5
2021	-0.3	0.6	1.4	3.6	-0.3	1.5	-0.1	2.1	-0.4	0.2	-0.5	2.0	10.2
2022	-3.8	-2.0											-5.8

### Investment Objective

To generate capital growth over the longer term (5 years +) by gaining exposure to a medium risk balanced mix of asset classes.

This information is for Professional Clients only and should not be relied upon by Retail Investors. Past performance up to and including 01/05/2019 is simulated based on the actual performance of the underlying portfolio instruments (or instruments that are substantially the same as the portfolio instruments), including estimated annual management charges, audit, transaction and custodian fees. The simulated performance has been rebalanced back to the original target percentages on a quarterly basis. Past performance is not a reliable indicator of future performance. Investments and the income derived from them can fall as well as rise and the investor may not get back the amount originally invested.



#### Cautious - % Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	-0.3	-1.0	-1.9	1.9	1.4	-0.2	0.8	0.3	-0.6	-3.7	-0.6	-2.5	-6.3
2019	3.3	0.6	1.2	3.1	-0.6	1.6	2.5	-1.4	0.5	-1.2	1.9	1.9	14.2
2020	0.4	-1.7	-13.8	7.0	3.2	1.4	0.6	1.1	0.9	-0.9	4.3	1.4	2.4
2021	-0.5	-0.5	1.3	2.4	0.1	0.9	0.3	1.4	-0.3	-0.1	-0.3	1.6	6.3
2022	-2.7	-1.8											-4.5

## Marlborough CAUTIOUS



### Investment Growth

01/03/2017 to 28/02/2022

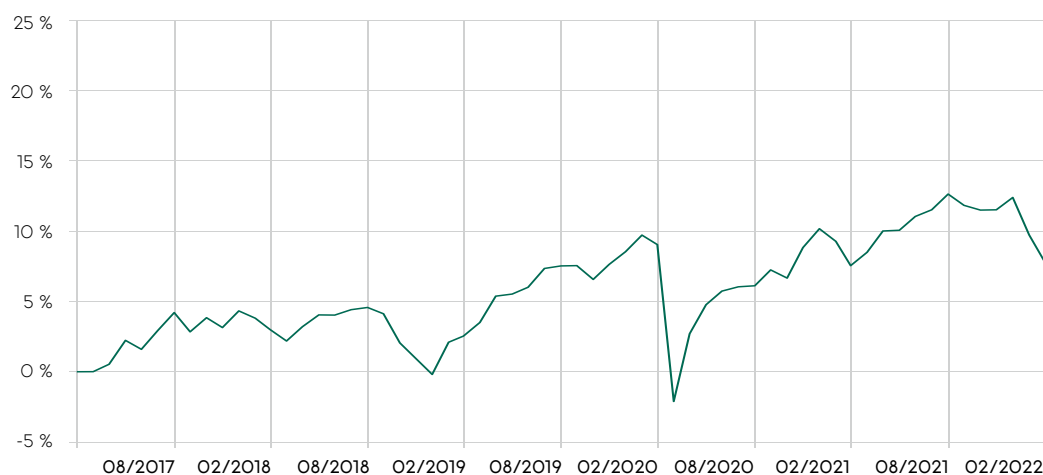
**Marlborough Cautious Fund Z**

**19.5%**

Source: Morningstar Direct, mid-mid, net income reinvested.

#### Investment Objective

To generate capital growth over the longer term (5 years +) by gaining exposure to a low to medium risk cautious mix of asset classes.



#### Defensive - % Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	-0.5	-0.8	-0.8	1.0	0.8	0.0	0.4	0.2	-0.4	-2.0	-1.1	-1.1	-4.3
2019	2.3	0.4	0.9	1.8	0.1	0.5	1.3	0.2	0.0	-0.9	1.0	0.8	8.8
2020	1.1	-0.6	-10.2	4.9	2.0	0.9	0.3	0.1	1.1	-0.5	2.0	1.2	1.5
2021	-0.8	-1.6	0.9	1.4	0.1	0.9	0.4	1.0	-0.7	-0.3	0.0	0.8	2.0
2022	-2.4	-1.7											-4.0

## Marlborough DEFENSIVE



### Investment Growth

01/03/2017 to 28/02/2022

**Marlborough Defensive Fund Z**

**7.9%**

Source: Morningstar Direct, mid-mid, net income reinvested.

#### Investment Objective

To generate capital growth over the long term (5 years +) by gaining exposure to a low to medium risk defensive mix of assets.

#### Risk warnings

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. Our funds invest for the long-term and may not be appropriate for investors who plan to take money out within five years. Tax treatment depends on individual circumstances and may change in the future. As the Funds invest into other Collective Investment Vehicles, the Funds will also be subject to specific risks associated with their investment into such Collective Investment Vehicles as well as specific risks incurred at the level of the Collective Investment Vehicles and their investments. If the Collective Investment Vehicles invest in a particular asset category, investment strategy or financial or economic market, the Funds will then be exposed to fluctuations in value of such investments resulting from the performance of that particular asset category, investment strategy or financial or economic market.

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