

FEIFA - MISSION STATEMENT



FEIFA is a trade association that represents English-speaking Independent Financial Advisers (IFAs) operating throughout Europe.

Whilst the Federation exists to assist such businesses and individuals, it also aims to increase professional and technical standards of advice for the ultimate benefit of consumers.

FEIFA was established following discussions between a number of like-minded and highly experienced advisers and owners of IFA businesses, all of whom felt that there was a distinct need for such a trade body - particularly in the global environment that resulted from the economic meltdown that began to unfold in 2007.

The mission statement of FEIFA is summarised in the points below:

- The Federation's main aims are to uphold and raise standards of professionalism and to enhance the quality of advice provided; with the intention that this ultimately leads to positive and appropriate results for consumers.
- FEIFA exists for the benefit of both its members and consumers. It provides a strong voice for the IFA community across Europe and beyond; representing the sector with financial institutions, and, where relevant, with governments and regulatory bodies.
- We provide further, tangible benefits to members, including assistance in areas such as compliance and regulatory requirements, training, recruitment, image and security.
- We help to maintain the widest product and provider availability for our membership thus safeguarding independent advice and future business continuity for members.
- Our membership criteria and vetting provide assistance to consumers, offering a level of comfort and peace of mind in any dealings with FEIFA members.

The Federation is not available to all IFA companies. We only admit members following a relevant vetting and due diligence process. FEIFA thus provides consumers with an independent assessment of the regulatory status of its member companies.

