

PACIFIC MPS SOLUTIONS

SUSTAINABLE DEFENSIVE 50/50 PORTFOLIO

GBP Strategy Sheet

AS AT 31 MAR 2025

OVERVIEW

Investment objective

The Portfolio aims to generate steady long term returns using sustainable investments. This Portfolio has a strong focus on the protection of capital with limited equity market exposure.

Suitability

Designed for investors who seek investment growth over not less than 5 years, through investment in a diversified range of ethically screened assets and are prepared to accept short-term potential for capital losses to generate potentially higher returns.

Benchmarks

ARC Cautious

Inception date

31 Jan 2017

Asset allocation profile

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 35%.

Risk profile

The portfolio adopts a low to moderate approach to risk and it is anticipated its volatility will not exceed 35% of global market equity volatility.



CHARGES INFORMATION

DFM	Transaction Costs	Ongoing Charges Figure	Total Charges*
0.00%	0.07%	0.77%	0.84%

*Total Charges includes all ongoing fund charges and transaction costs. Total excludes adviser and platform charges.

IDENTIFYING THE BEST SUSTAINABLE INVESTMENTS

Within the Sustainable portfolios, the team aim to achieve two goals:

- 1 Create diversified, multi-asset products that can deliver returns for clients
- 2 Implement everything within the portfolios in a sustainable manner

We believe that these two goals are not mutually exclusive and we can build portfolios with long-term return potential that provide true diversification but still meet stringent sustainable criteria.

Alongside the team's rigorous process to select the best-in-class investment managers, they use two globally recognised frameworks to assess the sustainability credentials of the underlying investments.

Global Sustainable Investment Alliance

The GSIA is globally recognised framework which classifies the universe of sustainable products against a range of sustainable targets. This allows the team to define the nature of our sustainable implementation and calculate the percentage of the portfolio covered by a sustainable target.



UN Sustainable Development Goals (UN SDGs)

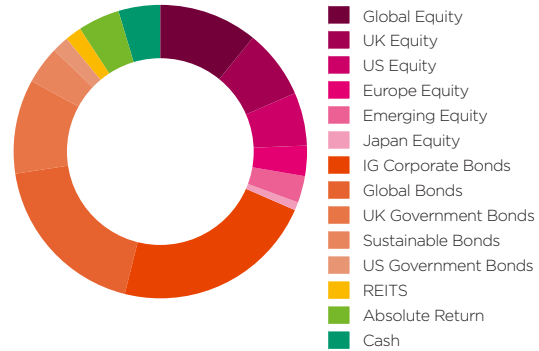
The UN SDGs are a collection of 17 interlinked goals designed to be a blueprint to achieve a better and more sustainable future for all. We map our portfolios to real world change which is vital to the future for a peaceful, more equitable world.



PORTFOLIO HOLDINGS OVERVIEW

Current Asset Allocation (%)

Equity	31.5%
Fixed Income	57.4%
Alternatives	1.8%
Diversifying Assets	4.6%
Cash	4.6%
Total	100.0%



Strategy Holdings in Detail (%)

Sector	Security Name	Currency	Weightings
Dynamic Overlay Strategy	Pacific Multi-Asset Sustainable - Balanced Fund GBP A	GBP	50.0%
Global Equity	iShares MSCI World SRI UCITS ETF Dist	GBP	2.2%
UK Equity	Amundi MSCI UK IMI SRI	GBP	1.6%
Global Bonds	iShares Green Bond Index Hedged	GBP	19.1%
IG Corporate Bonds	Vanguard ESG Global Corporate Bond Hedged	GBP	9.6%
UK Government Bonds	Royal London Short Duration Gilts	GBP	8.2%
IG Corporate Bonds	L&G ESG GBP Corp Bond 0-5yrs	GBP	4.1%
UK Government Bonds	Vanguard UK Government Bond Index	GBP	2.7%
Cash	Sterling Cash	GBP	2.5%
Total			100.0%

Full Look Through Holdings (%)

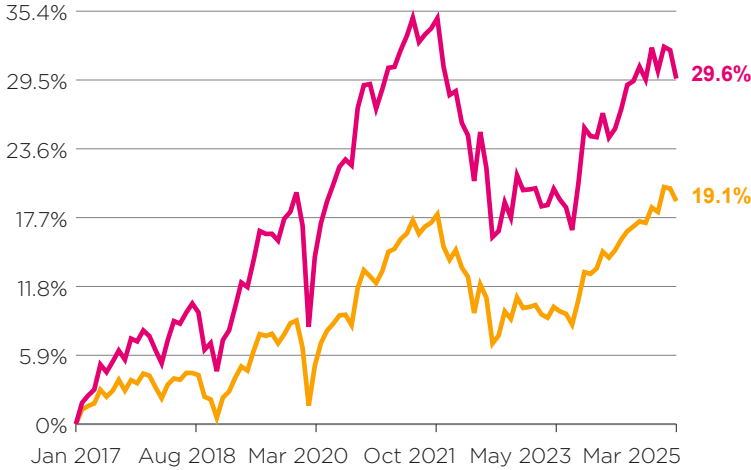
Asset Class	Sub Class	%	Holding	%
Equity: 31.5%	Global Equity	10.9	AMUNDI MSCI WORLD SRI C NZ	2.48
			iShares MSCI World SRI UCITS ETF Dist	2.42
			Schroder Global Sustainable Value Fund	2.10
			Janus Henderson Global Sustainable Equity	2.07
			Lyxor Global Gender Equality	1.36
			CT Responsible Global Equity	0.44
	UK Equity	7.6	Janus Henderson UK Responsible Income	3.21
			iShares MSCI UK ESG Leaders ETF	1.96
			Amundi MSCI UK IMI SRI	1.89
			CT Responsible UK Equity	0.33
			Liontrust UK Ethical	0.24
	US Equity	5.9	iShares MSCI US Value Factor ESG ETF	4.09
			iShares Sustainable MSCI USA SRI	1.77
Europe ex UK Equity	3.3	iShares MSCI Europe SRI UCITS ETF	3.34	
		Amundi MSCI Emerging ESG Leaders	1.85	
Emerging Equity	2.9	iShares MSCI EM SRI	1.10	
		iShares MSCI Japan SRI	0.90	
Fixed Income: 57.4%	Global Bonds	18.7	iShares Green Bond Index Hedged	18.69
			Vanguard ESG Global Corporate Bond Hedged	10.07
	IG Corporate Bonds (Global)	14.9	Lyxor ESG Corporate Bond	3.10
			iShares Euro Corporate ESG UCITS	1.72
			Royal London Short Duration Gilts	8.02
	UK Government Bonds	10.4	Vanguard UK Government Bond Index	2.38
			L&G ESG GBP Corp Bond 0-5yrs	4.26
	IG Corporate Bonds (GBP)	7.5	Rathbone Ethical Bond Fund	1.92
			EdenTree Responsible and Sustainable Sterling Bond Fund	1.31
			iShares Development Bank Bond	2.15
Sustainable Bonds	4.1	iShares Green Bond	1.99	
		US TSY Inflation Protected 0.625% 2043	1.83	
US Government Bonds	1.8	US TSY Inflation Protected 0.625% 2043	1.83	
		REITS	1.8	Bluefield Solar Income Fund
NextEnergy Solar Fund Limited	0.90			
Diversifying Assets: 4.6%	Absolute Return	4.6	Pacific GIO Macro Rates	2.66
			PAM Rates 2s10s Steepener	1.95
Cash: 4.6%	Cash	4.6	Cash	4.61

PERFORMANCE AND RISK OVERVIEW

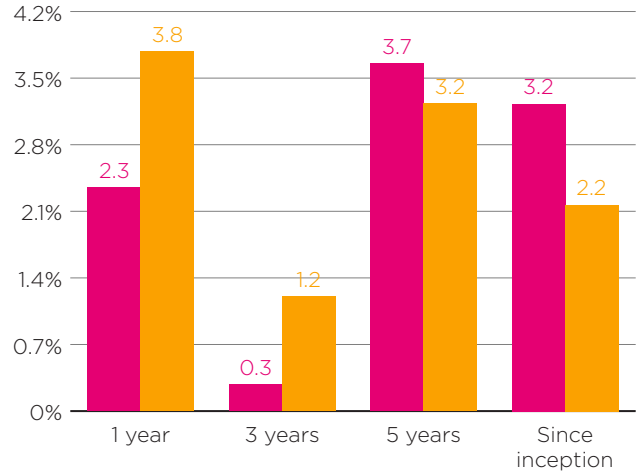
Sustainable Defensive 50/50 Portfolio GBP from 31 Jan 2017 to 31 Mar 2025

● Sustainable Defensive 50/50 Portfolio ● ARC Cautious

Cumulative Performance (%)



Period Returns (%)



Annual returns (%)

	2018	2019	2020	2021	2022	2023	2024	2025
Portfolio	-3.2%	13.1%	9.2%	4.4%	-12.7%	6.5%	3.9%	-0.5%
ARC	-3.6%	8.1%	4.2%	4.2%	-7.6%	3.7%	4.6%	0.8%

Performance and risk characteristics

	Annualised Compound Return (%)	Annualised Volatility (%)	Sharpe Ratio
Portfolio	3.2%	4.9%	0.3
ARC	2.2%	4.1%	0.1

Year-on-year performance (%)

	31 Mar 20 to 31 Mar 21	31 Mar 21 to 31 Mar 22	31 Mar 22 to 31 Mar 23	31 Mar 23 to 28 Mar 24	28 Mar 24 to 31 Mar 25
Portfolio	18.8%	-0.1%	-6.6%	5.4%	2.3%
ARC	11.3%	1.6%	-4.2%	4.3%	3.8%

Important Information

Past performance is not necessarily a guide to future performance and is not guaranteed. Performance is shown net of fees. Please note: Prior to Feb 2021 the MPS strategies contain simulated data and do not represent actual performance or risk characteristics achieved by investors and may be subject to small discrepancies in data due to rounding, interest rate calculations, monthly vs daily pricing and approximate FX hedging.

Source: Pacific Asset Management and Bloomberg.



WHAT DOES SUSTAINABLE INVESTING MEAN TO PAM?


Sustainable investing is a catch-all term for investing in a way that accounts for being socially responsible and investing ethically while also seeking returns.

At PAM we use the term sustainable investing to capture the various methods of incorporating concerns around Environmental, Social and Governance (ESG) issues into our investment decision making processes.

A commitment to responsible investing
As a signatory to the UN PRI Principles for Responsible Investment, Pacific Asset Management has publicly stated our support for the better understanding of the investment implications of ESG factors.
As a business we are committed to constantly strive to be a more responsible firm both in how we operate and how we manage our clients' investments.

Pacific Asset Management
74 Wigmore Street,
London, W1U 2SQ

Contact us
T +44 (0)20 3970 3100
E info@pacificam.co.uk
www.pacificam.co.uk



IMPORTANT INFORMATION - FOR AUTHORISED USE ONLY

This document is issued and approved by Pacific Capital Partners Limited (PCP), which is authorised and regulated by the Financial Conduct Authority. This document is intended primarily for internal use, but may be distributed upon request to investment professionals and exempt investors in accordance with the FSMA 2000 (Promotion of Collective Investment Schemes Exemptions Order 2005) for authorised purposes only. It does not constitute advice, an offer or a recommendation to purchase or sell any financial products and you should not rely on the information in making an investment decision. The information and analysis contained herein are based on sources believed to be reliable. However, we do not guarantee their timeliness, accuracy or completeness, nor do we accept liability for any loss or damage resulting from your use or reliance upon of this document. Any opinions expressed reflect our current judgment at the date of this document and are subject to change without notice. Past performance is not necessarily a guide to future performance. This report is not directed to or intended for distribution to or use by any person or entity in any jurisdiction where such distribution, publication or use would be unlawful. This document may not be reproduced (in whole or in part), transmitted, modified or used for any public or commercial purpose without the prior written permission of PCP. Pacific Asset Management is a trading name of PCP.