



**ATLAS**LIFE

INTERNATIONAL LIFE INSURANCE

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Life Insurance is universally recognised as a **powerful instrument to help meet a wide range of personal, business and financial objectives.**



We specialise in providing  
high value life cover to  
**clients all over the world**

## Atlas **Life**

Atlas Life is a specialist international life insurance company providing high value life cover to clients all over the world.

We reinsure all our policyholder risk with Swiss Re and Reinsurance Group of America, two of the largest reinsurers in the world and we utilise their financial strength and global stability to provide our clients with complete peace of mind at all times.

Our reinsurance treaties allow us to provide life insurance solutions to private individuals, families and businesses and we also provide a range of additional benefits including Critical Illness and Disability.

Established in 2012, we are regulated by the Seychelles Financial Services Authority as a long term life insurance company.



‘Modern products seem  
**unnecessarily complex**’

“We believe in offering great service and real value for money for our policyholders. The majority of modern products seem unnecessarily complex with opaque charges and too many hidden extras whereas we always try to keep things simple. There really is no reason to suffer excessive costs or experience poor service when buying something as fundamental as life cover.”

**STEPHEN COULSON**  
Founder

‘We have taken a  
**private banking approach**’

“Buying life cover is a very personal thing and we all have different needs and objectives. I suppose we are taking a private banking approach to life insurance and our special relationships with two of the world’s leading reinsurers mean we can now tailor solutions to meet the needs of any client around the world. This means that policyholders and their beneficiaries have total peace of mind at all times.”

**ANDREW PLETZER**  
Founder



## Financial Strength

Since our core business is providing high value life insurance solutions, we understand the need to demonstrate significant financial strength and the very best claims paying ability.

With this in mind, we reinsure all our policyholder risk with Swiss Re and Reinsurance Group of America, two of the largest and most respected reinsurers in the world. As at 31 December 2018, both reinsurers were rated AA- by Standard & Poors with combined reinsurance of more than US\$7.5 trillion.

Good governance and regulatory compliance is of paramount importance to us and we observe all the standard codes of conduct of the global life insurance industry.

Our policy administration systems have been designed to provide a consistent and structured approach to risk management and our compliance culture ensures that we follow all relevant internal and external directives on behalf of our policyholders.

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### SWISS RE

Swiss Re is a leading and highly diversified global reinsurer and was founded in 1863. They operate in 25 countries and have more than 13,000 employees. As at 31 December 2018, Swiss Re had annual life reinsurance revenues of approximately US\$13 billion. The financial strength of the Swiss Re Group is currently rated AA- by Standard & Poor's and A+ by A.M. Best. Swiss Re are listed on the Zurich Stock Exchange (SREN). Atlas Life signed their reinsurance treaty with Swiss Re in 2013.



### RGA

Reinsurance Group of America (RGA) is one of the largest global life and health reinsurers in the world and was established in 1973. They have operations in 26 markets. As of June 2019, RGA had more than US\$3.4 trillion of life reinsurance in force. The financial strength of RGA is currently rated AA- by Standard & Poor's, A+ by A.M Best and A1 by Moody's. Reinsurance Group of America are listed on the New York Stock Exchange (RGA). Atlas Life signed their reinsurance treaty with RGA in 2012.




## Our **Process**

Our underwriting team is made up of experienced life insurance professionals who have a comprehensive knowledge of the industry and understand the importance of getting clients on risk as smoothly and as quickly as possible. Our service standard is designed to be personalised, prompt and efficient.

It is easy to work with us and all applications and due diligence documents can be submitted to us electronically. Our quote system is available through all major browsers and you are able to navigate and access all our product literature at the click of a button.

We want all our policyholders to be clients for life which is why we constantly reach for higher standards in all that we do. All premium reminders are sent well in advance and claims are dealt with professionally, with empathy and in a timely manner.

Personal information is an important aspect of life insurance and our approach to compliance ensures that all relevant client information is held in accordance with GDPR international standards and in the strictest confidence.



We want all our policyholders to be clients for life which is why **we constantly reach for higher standards in all that we do**



The Seychelles has gained  
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**a secure and stable  
regulatory framework**

## The **Seychelles**

The Republic of the Seychelles gained independence from the United Kingdom in 1976. It is an archipelago made up of 115 islands and is home to two UNESCO World Heritage Sites.

It enjoys close connections with Africa, the Middle East and Asia and is a member of the Commonwealth of Nations, the United Nations, African Union, COMESA and SADC.

The Seychelles has a continuously expanding network of double taxation agreements including China, Singapore, Malaysia, Luxembourg, Monaco, Channel Islands, Isle of Man and the UAE.

The island has gained a reputation for providing a secure and stable regulatory framework whilst meeting international anti-money laundering standards.

The Seychelles is fully compliant with all current OECD and SADC directives and the regulator for the life insurance industry is the Seychelles Financial Services Authority.

The legal profession is long established and has a hybrid legal system that combines English Common Law and French Civil Law. Importantly for Atlas Life policyholders all policy benefits payable to non-residents of the Seychelles are free of all taxes.

## Policy **Benefits**

### **LIFE COVER**

Life Cover is the primary benefit of the Atlas Life product range and in the event of a claim a lump sum payment will be made to your nominated beneficiaries.

### **TERMINAL ILLNESS**

If you are diagnosed with any illness that will lead to your death within 12 months, we will pay the full amount of life cover in advance.

### **CRITICAL ILLNESS**


Critical Illness is an optional benefit which pays a lump sum payment if you are diagnosed with one of the critical illnesses specified in the policy conditions.

### **DISABILITY**

Disability is an optional benefit which pays a lump sum payment if you become disabled as a result of an accident or illness, as long as the condition meets the disability criteria as specified in the policy conditions.



Offering exceptional levels of client service, **we have quickly become a leading international insurance provider**



As no one can predict  
what the future holds  
**it is important that you make  
provision for all eventualities**



## Personal **Cover**

As no one can predict what the future holds, it is important that you make provision for all eventualities and this includes making sure that life insurance is a key part of your overall financial plan.

What would the financial future hold for your spouse and children without you, the main income earner? Would they be able to afford the basic costs of living such as food and clothing or bigger expenses like the repayment of a mortgage or bank loans?

For a relatively small cost, life insurance can help compensate a family for such a loss and ensure that they are not burdened by the financial consequences of losing the family bread winner.

As part of estate planning, a policy can be structured so that the benefits pass to beneficiaries in a tax-efficient manner thereby helping to preserve living standards as well as clearing outstanding debts and liabilities.

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## Business **Cover**

A business is only as good as its people and although companies will buy insurance for what they believe to be vital to business continuity such as the buildings and equipment, they often neglect the most important assets of the business, the key individuals who drive the profitability.

When a business loses a key person through illness or death, it can have a major impact on the future success of that company and in extreme cases can even lead to its closure.

By including life insurance in the overall business plan, owners can protect themselves against such situations and ensure the business can survive and continue trading even under the most challenging circumstances.

Business life insurance may require additional legal guidance for the drafting of formal documents such as personal trusts or shareholder agreements and it is therefore important that the business owner speaks to their intermediary to identify exactly what they want to achieve.



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#### **KEYMAN COVER**

Losing a key person through illness or death can be a disaster for any business and can have serious financial repercussions on the company. Setting up a Keyman policy is relatively straightforward with the company owning the policy on the life of the key employee.

#### **LOAN PROTECTION**

Many businesses rely on start-up loans or financing to expand operations and the responsibility to repay them will often rest with a few key people, normally the shareholders. Life insurance can be used as security with the bank rather than having to place personal or business assets at risk.

#### **PARTNERSHIP PROTECTION**

The sudden illness or death of a partner in a business can cause significant problems, not only for the family of the deceased, but also the surviving partners. Life insurance taken out on each partner means that funds are available to support the business allowing them to buy the shares of the deceased.

#### **SHAREHOLDER PROTECTION**

This type of insurance is usually taken out by all the shareholders within a private company for a sum equivalent to the value of their individual shares. An agreement is normally signed alongside confirming that in the event of a claim, the funds from the policy must be used to purchase the shares of the deceased from their personal estate.

## Group **Cover**


Group Life Cover is a single, annual policy covering a group of individuals. Typically the policy owner is an employer or other entity such as an affinity network.

It often forms part of an overall employee benefit package and in many cases the cost of group coverage is less than the cost of setting up similar individual protection.

Underwriting is normally less strict than for individual cover and a free medical limit, up to which no medicals are required, is usually available. Disability and Critical Illness benefits can also be added depending on the profile and residency of the members of the group.

Each life assured receives a certificate of insurance that serves as proof of their cover within the group and a nomination of beneficiary form should also be completed to assist with claims.

Usually the employer pays for the premiums on behalf of the members and cover can be based on either a multiple of annual salary or as a fixed sum assured across all members.



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Life Insurance can also  
be a very flexible solution  
**for the payment of inheritance  
tax on a family property**

## Estate **Planning**

In its most basic form, estate planning is about a parent wanting to leave money to a child, or a spouse wanting to make sure that their surviving partner is provided for. However, in recent times the subject has become increasingly more complex with significant changes in terms of law, taxation and regulation.

Life insurance is a perfect solution for estate planning issues as it can serve the purpose of either creating wealth for your heirs or to preserve the value of your existing estate. It is also very flexible when the ultimate objective is to prepare for the payment of any estate duties such as inheritance tax on a family property.

With the baby boomer generation expected to create an inheritance windfall over the next two decades it is not just wealthy individuals who are now seeking legitimate solutions for their estate planning needs.

It is relatively easy to avoid direct estate duties on the proceeds of a life insurance policy by either nominating beneficiaries on the policy at outset or placing the policy into a suitable trust.



Atlas Life is  
proud to support the  
**Seychelles Islands  
Foundation**

The Seychelles is an archipelago of 115 islands in the Indian Ocean. It is known for its pristine beaches, coral reefs, nature reserves and rare wildlife such as the giant Aldabra Tortoise and the Hawksbill Turtle. The islands are also home to two world heritage sites, namely Vallee de Mai and Aldabra.

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Atlas Life Insurance (PCC) Limited is authorised and regulated by the  
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